

Press Release

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Deloitte.
Technology Fast500
Asia Pacific 2006 Winner



iNavigate Ranked Number 23rd Fastest Growing Technology Company on the Deloitte Technology Fast 500 Asia Pacific 2006.

Attributes its 1400.83% Revenue Growth to its customers and the company's technology capabilities.

Kuala Lumpur, Malaysia, 12 December 2006 - iNavigate Sdn. Bhd., a MSC status company, today announced that it is selected and ranked Number 23rd on the Deloitte Technology Fast 500 Asia Pacific 2006, a ranking of the 500 fastest growing technology companies in Asia Pacific. Rankings are based on percentage revenue growth over three years.

iNavigate which grew 1400.38% during this period, also ranked 2nd amongst the 24 winning Malaysian technology companies at the Deloitte Technology Fast 500 Asia Pacific 2006 held in Hong Kong.

iNavigate's CEO, KK Lim, credits its customers for adopting and marketing its new mobile products, and its staff for innovation and competency in developing new mobile applications with the company's 1400.38% revenue growth over the past three years. He said, "We are extremely honoured and excited for being awarded and ranked 23rd in the prestigious Deloitte Technology Fast 500 Asia Pacific 2006. This Fast500 Award is a superb recognition of the support from our customers and our technology capabilities in the mobile space. It serves as a great incentive motivating us to strive to develop innovative and new products for our future success and growth. This award is also an excellent accolade that complement the PIKOM National ICT Product of the Year Award 2006 for mApps™ m-Traffic™ in November."

"Making the Deloitte Technology Fast 500 is commendable in today's highly competitive technology industry," said Ian Thatcher, partner in charge of Deloitte's Technology Fast 500 Asia Pacific program. "We congratulate iNavigate Sdn. Bhd. from Malaysia on being one of the 500 fastest growing technology companies in the region." This prestigious annual Technology Fast 500 Asia Pacific competition program is exclusively sponsored by the UK Trade and Investment. The UK Trade and Investment is a government organization that provides integrated support services for U.K. companies engaged in overseas trade and foreign businesses focused on the United Kingdom as an inward investment location.

Overall, companies that ranked on the international accounting giant Deloitte & Touche's Technology Fast 500 Asia Pacific 2006 program had an average growth rate of 399% for the top 500 ranked companies in Asia Pacific.

Technology Fast 500 Asia Pacific selection and qualifications

The Technology Fast 500 list is compiled from Deloitte's Technology Fast 50 Asia Pacific programs, nominations submitted directly to the Technology Fast 500, and public company database research. To qualify for the Technology Fast 500, entrants must have had first year operating revenues of at least US\$50,000.

Entrants must also be public or private companies headquartered in Asia Pacific and must be a "technology company," defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues; Manufactures a technology related product, or devotes a significant proportion of revenues to the research and development of technology.

About iNavigate Sdn Bhd

iNavigate, established in 2002, a homegrown MSC status company, is a regional mobile content and application developer. Our core competency is to innovate and develop mobile applications for content management, enterprise application integration (EAI) and mobile multimedia imaging.

Our value proposition is to fasten the delivery of multimedia content and services to mobile users conveniently and effectively through the homegrown, open standard-based m-Apps™ middleware platform. The platform acts as a mediation gateway connecting mobile networks, internet banking system and enterprise applications into a mobile commerce infrastructure to conveniently help companies deliver multimedia content and services to the users.

iNavigate was established as the pioneer investee of MAVCAP's seed funding program in 2002. In the same year, it was granted MSC Status by MDeC. Since then, iNavigate has won several industry awards including:

- PIKOM National ICT Awards for the Product of the Year 2006;
- APICTA Awards (merit) for Communication Applications in 2004;
- KTAK-ACM ICT Excellence Award for Best Mobile Application in 2004.

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